CADET COLLEGE HASANABDAL ENDOWMENT FUND TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

BDO

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CADET COLLEGE HASANABDAL ENDOWMENT FUND TRUST

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Cadet College Hasanabdal Endowment Fund Trust** (the Trust), which comprise the statement of financial position as at June 30, 2025, the statement of income and expenditure, the statement of changes in endowment fund and the statement of cash flows for the year then ended and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Trust as at June 30, 2025, and its financial performance and its cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The trustees are responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Atif Riaz.

ISLAMABAD

DATED: JUNE 19, 2026
UDIN: AR202510060IsLV3P6K9

BDO EBRAHIM & CO.
CHARTERED ACCOUNTANTS

CADET COLLEGE HASANABDAL ENDOWMENT FUND TRUST
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
ASSETS			
NON-CURRENT ASSTS			
Long term investments	4	284,905,040	365,907,596
Capital work in progress	5	26,894,175	-
		311,799,215	365,907,596
CURRENT ASSETS			
Short term investments	6	884,200,404	175,993,861
Accrued interest on investments	7	5,962,444	15,922,531
Advance tax	8	12,569,325	12,426,231
Bank balances	9	145,575,732	155,814,304
		1,048,307,905	360,156,927
TOTAL ASSETS		1,360,107,120	726,064,523
FUND AND LIABILITIES			
FUND			
Endowment fund		1,125,844,932	518,502,869
LIABILITIES			
NON-CURRENT LIABILITIES			
Restricted grant	10	226,217,498	206,192,436
CURRENT LIABILITIES			
Security deposits	11	7,798,990	290,050
Accrued liabilities	12	245,700	1,079,168
		8,044,690	1,369,218
TOTAL FUND AND LIABILITIES		1,360,107,120	726,064,523

The annexed notes from 1 to 21 form an integral part of these financial statements.

SECRETARY **TRUSTEE**

BDO E &Co.

CADET COLLEGE HASANABDAL ENDOWMENT FUND TRUST
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
INCOME			
Recognised from restricted grant	10	69,817,658	70,861,572
Fair value gain on investments		21,620,946	-
		91,438,604	70,861,572
EXPENDITURE			
Charged to endowment fund			
Scholarships and awards	13	5,190,080	4,913,702
Reimbursement to the college in respect of:			
-Teachers training expenses		-	1,350,000
-CCHEFT staff salaries		4,218,000	815,728
Final tax on dividend		2,323,314	-
Installation of air conditioner		1,732,000	-
Renovation of staff room		1,310,112	-
Legal and professional charges	14	169,700	244,700
CCH video shoot		560,000	-
Loss on initial recognition on investments		354,645	
Bank charges		2,294	3,364
Round square conferences		-	1,913,153
Upgradation of reception in library		-	1,000,000
Fund raising event		-	3,974,396
Other operating expenses		1,444,820	428,768
		17,304,965	14,643,811
Charged to restricted grant			
Transferred to the college on account of scholarships	15	45,216,628	41,095,390
Installation of projector		3,500,000	-
CCHEFT staff salaries against grant		2,184,845	
Renovation of library		100,000	-
Bank charges		6,692	3,190
Installation of solar system		-	15,094,000
Other operating expenses		1,859,173	25,181
		52,867,338	56,217,761
		70,172,303	70,861,572
SURPLUS FOR THE YEAR		21,266,302	-

The annexed notes from 1 to 21 form an integral part of these financial statements.

SECRETARY **TRUSTEE**

CADET COLLEGE HASANABDAL ENDOWMENT FUND TRUST
STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Note	Endowment fund	Total
		------------Rupees------------	
Balance as at July 01, 2023		378,729,257	378,729,257
Funds received during the year		62,139,045	62,139,045
Profit on saving accounts - net	10	14,104,665	14,104,665
Profit on investments (PIBs and T-Bills)	10	63,529,902	63,529,902
Surplus for the year		-	-
Balance as at June 30, 2024		518,502,869	518,502,869
Funds received during the year	17	516,122,078	516,122,078
Profit on saving accounts - net	10	-	-
Profit on investments	10	69,953,683	69,953,683
Surplus for the year		21,266,302	21,266,302
Balance as at June 30, 2025		1,125,844,932	1,125,844,932

The annexed notes from 1 to 21 form an integral part of these financial statements.

SECRETARY

BDO E & Co.

TRUSTEE

CADET COLLEGE HASANABDAL ENDOWMENT FUND TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus for the year		21,266,302	-
Adjustment for non-cash items:			
Grant income recognised during the year	10	(69,817,658)	(70,861,572)
Final tax on dividend		2,323,314	-
CCHEFT staff salaries against grant		2,184,845	-
Fair value gain on investments		(21,620,946)	-
Loss on initial recognition on investments		354,645	-
Income recognised on PIBs, T-bills and funds		-	(30,027,196)
		(86,575,801)	(100,888,768)
Operating cash flows before working capital changes		(65,309,499)	(100,888,768)
Working capital changes:			
Increase in current assets:			
Capital work in progress		(26,894,175)	-
		(26,894,175)	-
Increase / (decrease) in current liabilities:			
Security deposits		7,508,940	-
Accrued liabilities		(833,468)	815,543
		6,675,472	815,543
Cash used in operations		(85,528,202)	(100,073,225)
Tax paid		(143,094)	(280,404)
Net cash used in operating activities		(85,671,296)	(100,353,629)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for long term investments		(292,674,306)	(420,717,620)
Payment for short term investments		(648,878,141)	(346,058,861)
Proceeds from long term investments		-	54,810,024
Proceeds from short term investments		322,672,002	170,065,000
Income received on investments-net		96,663,482	-
Net cash used in investing activities		(522,216,963)	(541,901,457)
CASH FLOWS FROM FINANCING ACTIVITIES			
Restricted grant received		81,527,609	228,936,814
Endowment fund received		516,122,078	76,243,710
Net cash generated from financing activities		597,649,687	305,180,524
Net decrease in cash and cash equivalents during the year		(10,238,572)	(337,609,701)
Cash and cash equivalents at beginning of the year		155,814,304	453,095,262
Cash and cash equivalents at end of the year	9	145,575,732	155,814,304

The annexed notes from 1 to 21 form an integral part of these financial statements.

SECRETARY

BDO E&Co.

TRUSTEE

CADET COLLEGE HASANABDAL ENDOWMENT FUND TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

1 THE TRUST AND ITS OPERATIONS

Cadet College Hasanabdal Endowment Fund Trust ("the Trust") is a non-profit organization and was registered in Pakistan on May 24, 2014 under the Trust Act, 1882. The primary objective of the Trust is to establish, manage, maintain, own and administer funds to primarily promote and subsidise all activities of the Cadet College Hasanabdal ("the College"). The registered office of the Trust is located at Cadet College Hasanabdal, District Attock, Pakistan.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan. The accounting and reporting standards comrpise of Revised Accounting and Financial Reporting Standard for Small-Sized Entities issued by the Institute of Chartered Accountants of Pakistan (ICAP) as notified under the Companies Act and Accounting Standards for NPOs. In case requirements differ, the provisions of the AFRS for SSEs shall prevail.

2.2 Basis of measurement

These financial statements have been prepared under historical cost convention.

2.3 Functional and presentation currency

These financial statements are presented in Pak Rupees, which is also the Trust's functional currency.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Endowment fund

Endowment contributions are recognised as direct increase in net assets.

3.2 Restricted grant

Restricted grants which are specific to a particular project / expense are recognised as income when the related terms and conditions are fulfilled and the Trust has no remaining performance obligation.

3.3 Investment income on endowment contribution

Interest income on endowment contribution is initially recognised as restricted fund and then applied towards meeting the operating and / or capital expenses of the College. Any unspent interest income is recognised as endowment contributions.

3.4 Investment income on restricted fund

Interest income on restricted fund is recognised as a part of restricted fund on accrual basis.

3.5 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and balances with banks.

3.6 Investment

All investments are initially measured at fair value of the consideration given or received. These are subsequently measured at fair value or amortised cost as the case may be.

At amortised cost

Investments with fixed maturity, where the Company has positive intent and ability to hold to maturity, are classified as amortised cost. Subsequently, these are measured at amortised cost using the effective interest method and taking any discount or premium on acquisition.

At fair value through profit or loss

Investments carried at FVTPL are initially recorded at fair value and transaction costs are expensed in the statement of income and expenditure. Realised and unrealised gains and losses arising from changes in the fair value of the investments held at FVTPL are included in the statement of income and expenditure in the period in which they arise.

3.7 Accrued and other liabilities

Accrued liabilities are initially recognised at their fair value. Subsequent to initial recognition, these are carried at their amortised cost which approximates the fair value of consideration to be paid in the future for goods and services received.

3.8 Taxation

The Trust has been registered as not for profit organization under section 2(36) of the Income Tax Ordinance, 2001. The Trust income is eligible for tax credit under section 100(c) of the Income Tax Ordinance, 2001 from grants, profits on saving accounts and so much of the income chargeable under the head 'Income from Business' as is expended in Pakistan for the purposes of carrying out welfare activities. Accordingly, provision for taxation has not been made in these financial statements.

		Note	2025 Rupees	2024 Rupees
4	**LONG TERM INVESTMENTS**			
	Investment at amortised cost:			
	Investment in PIB's	4.1	266,272,860	365,907,596
	Investment at fair value:			
	Investment in JS Investments large capital fund	4.2	18,632,180	-
			284,905,040	365,907,596

4.1 This represents investments in Pakistan Investment Bonds (PIBs) having face value of Rs. 70.4 million, Rs. 155.6 million and Rs. 44.26 million with a maturity period of 3.8 years, 8.46 years and 3.55 years. First two PIBs carries floating coupon rate and the third one carries 14% coupon rate per annum respectively.

4.2 In view of the increasing fund size and keeping transparency in view, the Board of Trustees (BOTs) of the Fund decided to engage professional asset management company for managing the fund investments. After due deliberation and careful consideration JS Investments and Alfalah Asset Management were appointed as asset managers for Fund. The asset Managers will advice the BOTs on investment opportunities.

5 CAPITAL WORK IN PROGRESS

This represents capital work in progress relating to purchase and installation of 300 KW solar project.

		Note	2025 Rupees	2024 Rupees
6	**SHORT TERM INVESTMENTS**			
	Investments at amortised cost:			
	Investment in treasury bills (T-bills)		-	175,993,861
	Investment in PIB's	6.1	354,074,375	-
	Investments at fair value:			
	Investment in JS Investments			
	- Government securities fund	4.2	527,999,433	-
	- Cash fund	4.2	2,126,596	-
			884,200,404	175,993,861

6.1 This represent investments in Pakistan Investment Bonds (PIBs) having face value of Rs. 294 million and Rs. 65.3 million. Both PIBs carry floating coupon rate per annum.

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			2025 Rupees	2024 Rupees
7	**ACCRUED INTEREST ON INVESTMENTS**			
	Balance as at July 01,		15,922,531	-
	Investment income		76,083,949	80,801,146
	Less: received during the year		(86,044,036)	(64,878,615)
	Balance as at June 30,		5,962,444	15,922,531
8	**ADVANCE TAX**			
	Balance as at July 01,		12,426,231	12,145,827
	Additions during the year		143,094	280,404
	Balance as at June 30,		12,569,325	12,426,231
9	**BANK BALANCES**			
	Cash at bank in local currency:			
	Under shariah arrangement		785,001	-
	Conventional	9.1	144,790,731	155,814,304
			145,575,732	155,814,304

9.1 These accounts carry interest at the rate ranging from 9.92% to 20.75% (2024:12.80% to 20.50%) per annum.

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10 RESTRICTED GRANT

		Note	Balance as at July 01, 2024	Received / Adjusted during the year	Recognised / Adjusted during the year	Transferred to endowment fund	Balance as at June 30, 2025
			------Rupees------				
	Donor						
1	Abdalians and non-Abdalians for scholarships		485,453	3,196,354	3,001,244	-	680,563
2	32nd Entry Scholarship		434,338	241,571	659,925	-	15,984
3	31st Entry Renovation of CCH Mosque		186,404	-	-	-	186,404
4	24th Entry and Mr. Musadaq Zulqarnain 17th Entry Renovation of CCH Library		100,000	-	100,000	-	-
5	Abdalian Association UK Renovation of 2 x Lower Staff Quarters		479,448	-	-	-	479,448
6	Perpetual need-based Scholarship:						
	- 29th Entry Scholarship		6,813,576	1,092,280	1,246,362	-	6,659,494
	- Mr. Navid Fazil - 25th Entry Scholarship		15,816,530	2,694,383	311,051	-	18,199,862
	- Salman Ali Akbar Khan & Zahid Ali Akbar Khan Scholarship		28,404,692	4,469,039	1,452,362	-	31,421,369
	- 17th Entry Scholarship		26,622,610	4,289,090	2,617,269	-	28,294,431
	- Fahmeda & Atique Scholarship		14,681,105	2,487,103	514,001	-	16,654,207
	- ND Hasan Scholarship		12,031,711	2,004,508	970,148	-	13,066,071
	- 34th Entry Scholarship		15,410,742	2,488,858	970,148		16,929,452
	- 39th Entry Scholarship		8,805,056	1,458,371	849,272		9,414,155
	- Suleman Khan ZKB		5,369,329	902,042	311,051	-	5,960,320
	- Navid Fazil Scholarship 2		15,000,000	2,470,880	-	-	17,470,880
	- Ghias Ali Abbasi		-	10,000,000	-	-	10,000,000
7	Usman Zakria Scholarship		191,904	-	-	-	191,904
8	AANA - Merit based cash award		-	833,280	833,280	-	-
9	14th Entry Scholarship		389,040	1,197,521	-	-	1,586,561
10	15th Entry Scholarship		3,658,326	4,340,459	3,803,259	-	4,195,526
11	Rizwan Pervez (SAPMS)		3,783,660	918,290	1,801,743	-	2,900,207
12	Aumund Foundation		13,089,756	4,491,432	12,380,208	-	5,200,980
13	44th Entry Scholarship		1,322,362	1,485,594	2,682,840	-	125,116
14	Makerspace (kamal Ud Din)		500,000	23,357	227,954	-	295,403
15	Brig. Tahir Akram (Akram Shamshad Scholarship)		734,625	907,469	1,579,777	-	62,317
16	Mr. Shahid Ahmed Khan		934,547	1,257,428	934,547	-	1,257,428
17	Dr. Nadeem Riaz		-	25,336	-	-	25,336
18	27th Entry Scholarship		738,900	2,080,575	1,616,570	-	1,202,905
19	Shuhada and Alumni Corner		500,000	21,121	-	-	521,121
20	Adjutant General (GHQ)		2,243,094	38,126	1,083,536	-	1,197,684
21	Shahzad Ahmed 25th Entry		-	35,468	-	-	35,468
22	Imtiaz Hussain Hydari 5th Entry		-	2,072,912	892,813	-	1,180,099
23	Kamran Sajjad 43rd Entry		-	519,644	337,410	-	182,234
24	31st Entry		-	1,192,400	948,637	-	243,763
25	Return of Qarz-e-Hasana		-	1,110,000	255,000	-	855,000
26	AANA Scholarship		-	2,826,119	1,270,768	-	1,555,351
27	Interloop Welfare Trust		-	115,586	-	-	115,586
28	Khawaja Asif 8th Entry		-	12,028	-	-	12,028
29	Dr Farooq Ahmed Khan		-	365,096	365,096	-	-
30	41st Entry NBS		-	4,056,981	-	-	4,056,981
31	Engineer in Chief NBS		-	1,456,500	-	-	1,456,500
32	GB Scholarship		-	2,215,495	-	-	2,215,495
33	Continuation of Aumund		2,036,962	34,622	141,700	-	1,929,884
34	Bank profit on restricted funds		18,801,390	7,475,782	15,940,357	-	10,336,815
35	Bank profit on endowment fund	10.1	-	10,820,054	10,820,054	-	-
36	Profit on investment through endowment fund	10.1	-	76,083,949	6,130,266	69,953,683	-
37	Others	10.2	6,626,876	8,666,213	7,445,923	-	7,847,166
			206,192,436	174,473,316	84,494,571	69,953,683	226,217,498

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		Balance as at July 01, 2023	Received / Adjusted during the year	Recognised / Adjusted during the year	Transferred to endowment fund	Balance as at June 30, 2024
		-----------------------------------Rupees-----------------------------------				
	Donor					
1	Future Trust & 17th Entry Abdalians for services block	15,094,000	-	15,094,000	-	-
2	Abdalians and non-Abdalians for scholarships	13,209,725	11,806,922	24,531,194	-	485,453
3	32nd Entry Scholarship	140,125	2,301,414	2,007,201	-	434,338
4	31st Entry Renovation of CCH Mosque	186,404	-	-	-	186,404
5	24th Entry and Mr. Musadaq Zulqarnain 17th Entry Renovation of CCH Library	-	100,000	-	-	100,000
6	Abdalian Association UK Renovation of 2 x Lower Staff Quarters	479,448	-	-	-	479,448
7	Perpetual need-based Scholarship:					
	- 29th Entry Scholarship	6,187,888	1,237,688	612,000	-	6,813,576
	- Mr. Navid Fazil - 25th Entry Scholarship	13,100,492	2,716,038	-	-	15,816,530
	- Salman Ali Akbar Khan & Zahid Ali Akbar Khan Scholarship	12,009,247	16,395,445	-	-	28,404,692
	- 17th Entry Scholarship	22,538,549	4,696,061	612,000	-	26,622,610
	- Fahmeda & Atique Scholarship	12,539,909	2,608,470	467,274	-	14,681,105
	- ND Hasan Scholarship	10,150,490	1,881,221	-	-	12,031,711
	- 34th Entry Scholarship	-	15,410,742			15,410,742
	- 39th Entry Scholarship	-	9,011,362	206,306		8,805,056
	- Suleman Khan ZKB	-	5,369,329	-	-	5,369,329
	- Navid Fazil Scholarship 2	-	15,000,000	-	-	15,000,000
8	Usman Zakria Scholarship	4,713,721	-	4,521,817	-	191,904
9	AANA - Merit based cash award	-	849,630	849,630	-	-
10	14th Entry Scholarship	1,536,342	815,247	1,962,549	-	389,040
11	15th Entry Scholarship	4,092,820	3,114,600	3,549,094	-	3,658,326
12	Rizwan Pervez (SAPMS)	-	4,658,561	874,901	-	3,783,660
13	Aumund Foundation	-	13,089,756	-	-	13,089,756
14	44th Entry Scholarship	-	1,322,362	-	-	1,322,362
15	Makerspace (kamal Ud Din)	-	500,000	-	-	500,000
16	Brig. Tahir Akram (Akram Shamshad Scholarship)	-	734,625	-	-	734,625
17	Mr. Shahid Ahmed Khan	-	934,547	-	-	934,547
18	Dr. Nadeem Riaz	-	550,159	550,159	-	-
19	Mr. Shahzad Ahmed	-	351,265	351,265	-	-
20	27th Entry Scholarship	-	738,900	-	-	738,900
21	Shuhada and Alumni Corner	-	500,000	-	-	500,000
22	Adjutant General (GHQ)	-	2,243,094	-	-	2,243,094
23	Continuation of Aumund	-	2,036,962	-	-	2,036,962
24	Bank profit on restricted funds	6,617,354	12,184,036	-	-	18,801,390
25	Bank profit on endowment fund	-	28,748,476	14,643,811	14,104,665	-
26	Profit on investment through endowment fund	-	63,529,902	-	63,529,902	-
27	Others	3,155,247	3,500,000	28,371	-	6,626,876
		125,751,761	228,936,814	70,861,572	77,634,567	206,192,436

10.1 As per Trust deed, entity recognises investment income as restricted fund and then applies it towards meeting the operating/capital expenses of the College. Any unspent investment income is transferred to endowment fund at year end.

10.2 These comprise of donations from various individuals to be utilised for the specific purposes as approved or as specified in Trust deed by the Trustees.

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	2025 Rupees	2024 Rupees
11 SECURITY DEPOSITS		
Retention money	290,050	290,500
Contract security	7,508,940	-
	7,798,990	290,500
12 ACCRUED LIABILITIES		
Audit fee payable	169,700	168,700
Salaries payable	-	815,728
Accrued expenses	-	18,740
Payable in respect of tax services	76,000	76,000
	245,700	1,079,168

13 SCHOLARSHIP AND AWARDS

This represents scholarship awarded to students on need basis as approved by scholarship award committee.

	2025 Rupees	2024 Rupees
14 LEGAL AND PROFESSIONAL CHARGES		
Audit fee	169,700	168,700
Tax services	-	76,000
	169,700	244,700

15 TRANSFERRED TO THE COLLEGE ON ACCOUNT OF SCHOLARSHIPS

This represent donations received from ex-abdalians and others for the scholarships of the students which were then transferred to the College. During the year, 54 students (2024: 62 students) were awarded with scholarships.

16 PERPETUAL NEED BASED SCHOLARSHIP

This represents amount received from various donors to generate income on the principal amount.This will be then used for scholarships to cadets on need basis. The principal amount itself is not available for utilisation in respect of scholarships.

17 ENDOWMENT FUND

This represents amount donated by ex-students of the college and others for welfare of the Cadet College Hasanabdal.

BDO E&Co.

18 RELATED PARTY TRANSACTIONS

Related parties comprise of board members, key management personnel and entities over which the board members are able to exercise significant influence. Transactions with related parties are as follows:

	2025 Rupees	2024 Rupees
Payments during the year to the College on account of:		
- Scholarships	50,406,708	46,009,092
- CCHEFT staff salaries	2,033,155	-
- Renovation of staff room	1,310,112	-
- Up-gradation of library	100,000	1,000,000
- Other operating expense	3,303,993	-
- Installation of 220KW solar system	-	15,094,000
- Round square conference	-	1,913,153
- Teachers training expenses	-	1,350,000
- Fund raising event	-	1,199,521
	57,153,968	66,565,766

19 CORRESPONDING FIGURES

Corresponding figures have been rearranged and reclassified, wherever necessary for the purposes of comparison and for better presentation. However, no significant reclassification has been made during the year.

20 DATE OF AUTHORISATION

These financial statements were approved by the Board of Trustees on 15 JAN 2026.

21 GENERAL

Figures have been rounded off to the nearest rupee.

SECRETARY TRUSTEE

BDO Ebrahim & Co.